



VEEBEAM SECURES ADDITIONAL FUNDING FROM PREMIER EUROPEAN AND AMERICAN VENTURE CAPITAL FUNDS

New Financing Enables Aggressive Launch of Award-winning Product

Burlingame, CA and Cambridge, UK — October 12, 2010 — Veebeam, the privately-held consumer products company dedicated to bringing laptop content to TV, today announced that it has closed the first tranche of a two tranche Series B, valued at \$6 million. The round was led by Amadeus Capital Partners, Intel Capital, and Oak Investment Partners - who were joined by Bay Partners, Formative Ventures, Khosla Ventures, and Vision Capital. Veebeam was created by the 2008 merger of Staccato Communications (San Diego, CA) and Artimi (Cambridge, UK) – and maintains offices in Burlingame (CA), Cambridge (UK), and Bangalore (IN).

Andrew Vought, CEO, Veebeam, said, “Veebeam operated in stealth mode as it systematically honed every facet of the product to ensure it delivered the easiest, most affordable way to wirelessly stream anything - including movies, sports, websites, and photos – from your laptop to your TV. Veebeam is the only ‘content agnostic’ media player – anything on your laptop can be streamed to your TV – making it unique and extremely desirable.”

Since Veebeam launched at DEMO 2010 in California in September, the Veebeam media player has attracted a great deal of attention and positive feedback, and is set to have a huge impact on the market when it starts shipping to customers in early October.

The Veebeam team includes an impressive group of veterans with experience bringing to market a wide array of consumer hardware, mobile devices, Bluetooth and WiFi products. The team has a track record of building successful products and services at such companies as Virata, SiGe, Best Buy, Logitech, and VUDU.

Hermann Hauser, Amadeus Capital Partners, said, “Veebeam has reached an exciting inflection point in its development. Product development is complete and it’s time to gain market traction. We’re investing now in targeted market development and working capital to drive revenue growth”.

Bandel Carano, Oak Investment Partners, said, “Right from the start it was clear that Veebeam had come up with a great concept that would be a hit in an extremely vibrant and competitive market. Streaming laptop and Internet content

to TV is a hot topic in the media and with consumers. Veebeam solves the problems by being easy to use, affordable and high quality. Oak Investment Partners is excited to be involved in this project and its growth.”

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ABOUT VEEBEAM

Veebeam Corporation., is dedicated to bringing Internet video content to every TV. The company was created by the 2008 merger of Staccato Communications (San Diego, CA) and Artimi (Cambridge, UK), and has offices in Burlingame (CA), Cambridge (UK), and Bangalore (IN). Veebeam Corporation is privately held and venture backed.

The Veebeam team includes industry veterans with vast experience in bringing to market a wide array of consumer hardware - including wired and wireless Internet connectivity products. CEO Andy Vought is a 30-year veteran of semiconductor and technology companies, with a track record of building market leading businesses and successful teams.

Availability and Pricing:

Veebeam is available in the United States, United Kingdom and Europe from the company's website (www.veebeam.com), and soon on Amazon.com and Amazon.co.uk

- Veebeam SD | \$99 USD, £99 GBP (VAT included) & €109 EUR (VAT included)
- Veebeam HD | \$139 USD, £139 GBP (VAT included) & €149 EUR (VAT included)